#### SO ORDERED.

SIGNED this 8 day of May, 2018.



David M. Warren United States Bankruptcy Judge

# UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NORTH CAROLINA NEW BERN DIVISION

IN RE:	)	
	)	
WANDA MARY TILTON,	)	Case No. 18-00930-5-DMW
	)	Chapter 13
Debtor.	)	-

## ORDER GRANTING RELIEF FROM STAY AND TURNOVER ORDER

This matter coming on before the United States Bankruptcy Court upon the *Motion for Relief from Stay and Turnover Order* of Hyundai Lease Titling Trust ("Petitioner"), whereupon the Court makes the following findings of fact:

- 1. Petitioner is a party in interest in this proceeding, being the title owner of a leased 2016 Kia Soul 4dr Wagon, VIN No. KNDJN2A28G7241212 ("Leased Vehicle").
- 2. Petitioner's interest arises under a Closed End Motor Vehicle Lease entered into by Debtor on December 16, 2015.
- 3. Debtor filed for relief under Chapter 13 of the Bankruptcy Code on February 27, 2018, and indicated her desire to abandon the lease and the Leased Vehicle.
- 4. Prior to the bankruptcy filing, Debtor had partially defaulted on the payment due for September, 2017, and defaulted on the payment due for February, 2018, incurring pre-petition arrears in the amount of \$635.52.

- 5. Since the bankruptcy filing, Debtor has defaulted on the payments due for March and April, 2018, incurring post-petition arrears in the amount of \$925.14. Another payment of \$453.90 will come due on May 15, 2018.
- 6. Debtor has little equity in the Leased Vehicle, and Petitioner is not adequately protected.
- 7. Petitioner requires relief from stay so that it may repossess and sell/release the Leased Vehicle.
- 8. Good cause exists for granting Petitioner relief from stay and a turnover order.

#### IT IS HEREBY ORDERED, ADJUDGED, AND DECREED as follows:

- 1. The automatic stay is lifted as to the Leased Vehicle, a 2016 Kia Soul 4dr Wagon, VIN No. KNDJN2A28G7241212, and Debtor is ordered to immediately deliver possession of the Leased Vehicle to Petitioner, so that Petitioner may sell/re-lease the Leased Vehicle.
- 2. The fourteen (14) day stay provided in Bankruptcy Rule 4001 (a)(3) is waived.

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